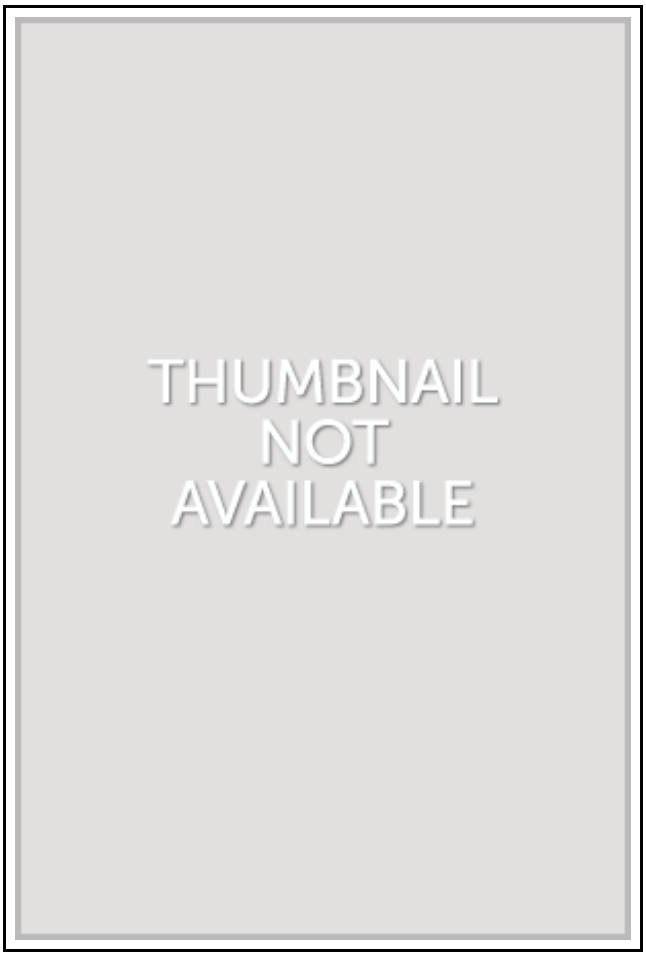
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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 240 pages. Original publisher: Washington, D. C. : National Defense University Press : For sale by the U. S. G. P. O. Supt. of Docs. , 2002. LC Number: DS63. 1 . M4882 2002 OCLC Number: (OCoLC)50205613 Subject: Middle East -- Politics and government -- 21st century -- Congresses. Excerpt: . . . OVERVIEW 7 Economic Trends: The Dismal Science Faces East. Economists looking for trends in the Middle East during the next 15 years are as pessi-mistic as political analysts. The regional economic outlook, according to one professor, was unpredictable, the nature of change incon-2 ceivable. Alan Richards, an economist and Middle East specialist, listed nine challenges that Middle Eastern governments would face regardless of the person in power, the range of responses pursued, or domestic tensions. The key, according to Richards, would be for gov-ernments to learn how to manage or cope with these unsolvable prob-lems. The list of challenges includes restoring economic growth, restraining population expansion, providing jobs, alleviating poverty, coping with urbanization, saving water, obtaining food, halting envi-ronmental destruction, and attracting money for investment from for-eign and domestic savers. Some salient economic facts include per capita income in the Middle East, which has been stagnant for the past decade, oil prices, and demographics. An increase or decrease in oil prices, unless sus-tained over a long period of time, is unlikely to have a significant impact on the economic woes of any country. The problem lies in the demographics of the region. According to the World Bank, Middle Eastern countries have the highest population growth rate in the world. The average growth rate of 2. 7 percent means that the population of a 3 country, if unchecked, will double in 26 years. By 2025, Richards...

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